

Tech Valley Angel Network Members Invest in Software Company

Albany, NY – March 6, 2003- Three Tech Valley Angel Network members have invested in mySmartSimulations, Inc. a Saratoga Springs-based company that builds custom interactive simulation-based training courses. The courses are designed to teach individuals how to assemble and use devices in many industries.

mySmartSimulations, Inc. formerly mySmartHealth, LLC is a seven-person company formed in 2000. The company's name change is a result of its shift from focusing exclusively on healthcare to include multi-industry manufacturing, military and law enforcement applications as well. Additional segments will be announced. Terms of the deal were not disclosed. The Tech Valley Angel Network said mySmartSimulations, Inc. received a six-figure investment.

“These simulations are designed to deliver the closest thing to the training gold standard, which is hands-on training,” said William Cornelius, President and CEO, mySmartSimulations, Inc. “Companies can actually use them before, during and after on-site training.”

Cornelius said the simulations can be used via the Web or CD-ROM. The product sells for \$15,000 on up.

mySmartSimulations, Inc. demonstrates how devices such as a medical instruments, guns, or drills, are assembled and operated using highly interactive animated sequences. Members of the company have invested about \$200,000 of their own money in providing the concept and expect to build a sales force with the investment.

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